



JMP GROUP ANNOUNCES ADDITION OF CHIP WADSWORTH TO EQUITY CAPITAL MARKETS GROUP

SAN FRANCISCO, Sept. 4, 2013 – JMP Group Inc. (NYSE: JMP), an investment banking and alternative asset management firm, announced today that Chip Wadsworth has joined JMP Securities as a managing director and co-director of equity capital markets. Based in the firm’s San Francisco headquarters, Mr. Wadsworth will assist publicly traded and privately held companies in the evaluation and structuring of equity offerings and equity-linked transactions.

“Chip has nearly two decades of equity capital markets experience at major Wall Street firms, and his extensive knowledge of the marketplace and broad array of relationships with issuers and investors alike will enhance JMP’s equities platform considerably,” said Tom Wright, director of equities at JMP Securities.

“JMP has distinguished itself as a leading equity underwriter in 2013, and Chip’s arrival will undoubtedly add to the firm’s momentum,” said Kent Ledbetter, JMP Securities’ director of investment banking. “Already this year, JMP has lead- or co-managed 21 IPOs and nearly 80 follow-on equity or equity-linked transactions, and we look forward to Chip’s contributions to our efforts in these areas.”

Prior to joining JMP Securities, Mr. Wadsworth was a managing director and head of technology, media and telecommunications equity capital markets at UBS Investment Bank. He previously served in various equity capital markets capacities at Donaldson, Lufkin & Jenrette and its successor, Credit Suisse First Boston, concluding his tenure there as a senior calling officer with coverage of technology clients. Mr. Wadsworth holds an MBA from the Harvard Graduate School of Business Administration and a BA from Middlebury College.

About JMP Group

JMP Group Inc. is a full-service investment banking and asset management firm that provides investment banking, sales and trading, and equity research services to corporate and institutional clients as well as alternative asset management products to institutional and high-net-worth investors. JMP Group operates through three subsidiaries: JMP Securities, Harvest Capital Strategies and JMP Credit Advisors. For more information, visit www.jmpg.com.

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