



JMP GROUP ANNOUNCES ADDITION OF ALEXANDER ALDEN TO FINANCIAL SERVICES INVESTMENT BANKING GROUP

SAN FRANCISCO, Apr. 21, 2009 – JMP Group Inc. (NYSE: JMP), an investment banking and alternative asset management firm, announced today that Alexander M. Alden has joined JMP Securities, JMP Group’s broker-dealer subsidiary, as a director in the financial services investment banking group. Mr. Alden is based in the firm’s San Francisco headquarters.

“Alex is a key addition to our financial services group,” said Carter Mack, co-president of JMP Securities and director of investment banking. “Alex’s background and relationships will enable us to expand our coverage to a broader range of financial services clients, including broker-dealers, electronic brokerages, exchanges and other capital markets businesses. Working alongside Geoff Beard, Alex will also complement our existing efforts in the financial technology sector, which have centered on payments providers and financial outsourcers. The financial services industry has always been a key focus for JMP, and Alex’s addition enhances our ability to serve financial institutions and financial technology providers.”

Prior to joining JMP Securities, Mr. Alden was a principal in the financial institutions group at Banc of America Securities working with financial technology clients, including trading technology and market infrastructure providers, financial processors and outsourcers and software analytics developers. Beforehand, Mr. Alden was a director at Globalvest Management Company and a vice president at Putnam Lovell, an investment banking firm specializing in the securities brokerage and asset management industries. Mr. Alden holds a joint BSBA degree in finance and international business from Georgetown University’s McDonough School of Business.

Mr. Alden’s hiring follows JMP Securities’ February hiring of Michael A. Hecht, also from Banc of America Securities, as a managing director and senior analyst in the firm’s equity research department. Mr. Hecht recently initiated research coverage of 13 companies in the capital markets sector: E*TRADE Financial Corporation; Evercore Partners Inc.; Greenhill & Co., Inc.; Jefferies Group, Inc.; KBW, Inc.; Lazard Ltd; Morgan Stanley; optionsXpress Holdings, Inc.; TD AMERITRADE Holding Corporation; The Blackstone Group L.P.; The Charles Schwab Corporation; The Goldman Sachs Group, Inc. and TradeStation Group, Inc.

About JMP Group

JMP Group Inc. is a full-service investment banking and asset management firm that provides investment banking, sales and trading, and equity research services to corporate and institutional clients and alternative asset management products to institutional and high-net-worth investors. JMP Group operates through three subsidiaries, JMP Securities, JMP Capital and Harvest Capital Strategies. For more information, visit www.jmpg.com.

Investor Relations & Media Contact

Andrew Palmer
(415) 835-8978
apalmer@jmpg.com