



JMP GROUP APPOINTS RYAN ABBE HEAD OF REAL ESTATE INVESTMENT BANKING

SAN FRANCISCO, Feb. 20, 2018 – JMP Group LLC (NYSE: JMP), an investment banking and alternative asset management firm, announced today that Ryan Abbe has been named head of real estate investment banking at JMP Securities. A managing director based in the firm’s San Francisco headquarters, Mr. Abbe was also appointed to JMP Securities’ investment banking management committee.

“Ryan’s promotion is representative of the significant contributions he has made to JMP’s investment banking group in recent years and the role he has played in the success of our real estate effort,” said Carter Mack, president of JMP Group. “Ryan has a strong track record of strategic advisory work; and, with the firm placing an emphasis on M&A in 2017, Ryan completed a marquee real estate transaction, while also overseeing our equity and debt capital raising activities in the sector. Under Ryan’s leadership, we look forward to extending our reputation among middle-market real estate companies as a key advisor and top underwriter.”

Mr. Abbe joined JMP Securities in 2004 and has since concentrated on a range of businesses within the real estate industry, including real estate investment trusts, land developers, homebuilders, and real estate-related technology and services companies. Prior to joining JMP Securities, Mr. Abbe was a member of the financial institutions group at Piper Jaffray. During his career, he has executed equity and debt capital raising transactions with total proceeds of more than \$30 billion and strategic advisory transactions with a total value exceeding \$8 billion. He holds a B.A. from Macalester College.

About JMP Group

JMP Group LLC is a diversified capital markets firm that provides investment banking, equity research, and sales and trading services to corporate and institutional clients as well as alternative asset management products and services to institutional and high-net-worth investors. JMP Group conducts its investment banking and research, sales and trading activities through JMP Securities; its hedge fund, venture and private capital, and credit management activities through Harvest Capital Strategies, JMP Asset Management and JMP Credit Advisors; and the management of Harvest Capital Credit Corporation (NASDAQ: HCAP), a business development company, through HCAP Advisors. For more information, visit www.jmpg.com.

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