



JMP GROUP ANNOUNCES ADDITION OF ELGIN THOMPSON TO INVESTMENT BANKING DIVISION

SAN FRANCISCO, July 10, 2019 – JMP Group LLC (NYSE: JMP), an investment banking and alternative asset management firm, announced today that Elgin Thompson has joined JMP Securities as a managing director in its technology investment banking group. Based in the firm’s New York office, Mr. Thompson will concentrate on the Internet, digital media, and software as a service.

“Elgin is an accomplished M&A banker with extensive relationships in the technology sector,” said Carter Mack, president of JMP Group. “His transactional background and comprehensive knowledge of the Internet and digital media space fit well within JMP’s increasingly recognized technology franchise. Elgin’s arrival quickly follows the addition of Raj Dayalan, another managing director with Internet and software expertise. By attracting them both to our platform, we’ve deepened our commitment to providing JMP’s corporate clients in the technology industry with impactful strategic advice and top-tier execution capabilities.”

Prior to joining JMP Securities, Mr. Thompson was a managing director at Digital Capital Advisors, an advisory boutique focused on emerging technology companies. Mr. Thompson previously served as senior vice president of strategy and corporate development at GridNetworks, a venture-backed Internet infrastructure provider, where he was instrumental in negotiating the company’s sale. Earlier in his career, he was a senior member of the technology and media investment banking groups at Bear Stearns and Merrill Lynch and practiced mergers and acquisitions law with DLA Piper and Wildman Harold (now Lord & Locke). Mr. Thompson holds an MBA from the Kellogg School of Management at Northwestern University, a JD from Temple University Beasley School of Law, and a BA from Northern Illinois University.

JMP Securities is a full-service, middle-market investment bank with a technology industry practice consisting of six managing directors in investment banking and four senior equity research analysts covering software, Internet and digital media, cybersecurity, IT infrastructure, and industrial and energy technology. The firm’s technology investment banking group has executed 118 capital raising and strategic advisory transactions with an aggregate value of more than \$37 billion since 2014.

About JMP Group

JMP Group LLC is a diversified capital markets firm that provides investment banking, equity research, and sales and trading services to corporate and institutional clients as well as alternative asset management products and services to institutional and high-net-worth investors. JMP Group conducts its investment banking and research, sales and trading activities through JMP Securities; its hedge fund, venture capital and private capital activities through Harvest Capital Strategies and JMP Asset Management; and the management of Harvest Capital Credit Corporation (NASDAQ: HCAP), a business development company, through HCAP Advisors. For more information, visit www.jmpg.com.

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