



JMP GROUP DECLARES FOURTH QUARTER 2018 MONTHLY DISTRIBUTIONS

SAN FRANCISCO, Oct. 18, 2018 – JMP Group LLC (NYSE: JMP), an investment banking and alternative asset management firm, announced today that its board of directors has declared cash distributions of \$0.03 per share for the months of October, November and December 2018. In total, the three monthly distributions equal \$0.09 per share for the fourth quarter of the year.

The October distribution is payable on November 15, 2018, to shareholders of record as of October 31, 2018. The November distribution is payable on December 14, 2018, to shareholders of record as of November 30, 2018. The December distribution is payable on January 15, 2019, to shareholders of record as of December 31, 2018.

About JMP Group

JMP Group LLC is a diversified capital markets firm that provides investment banking, equity research, and sales and trading services to corporate and institutional clients as well as alternative asset management products and services to institutional and high-net-worth investors. JMP Group conducts its investment banking and research, sales and trading activities through JMP Securities; its hedge fund, venture and private capital, and credit management activities through Harvest Capital Strategies, JMP Asset Management and JMP Credit Advisors; and the management of Harvest Capital Credit Corporation (NASDAQ: HCAP), a business development company, through HCAP Advisors. For more information, visit www.jmpg.com.

Investor Relations Contact

JMP Group LLC

Andrew Palmer
(415) 835-8978
apalmer@jmpg.com

Media Relations Contacts

Dukas Linden Public Relations, Inc.

Zach Leibowitz
(646) 722-6528
zach@dlpr.com

Alyssa Noud
(646) 722-6525
alyssa@dlpr.com