



JMP Group Hires Jonathan Dever to Head Financial Services Investment Banking Group

SAN FRANCISCO, Sep 06, 2007 (BUSINESS WIRE) --

JMP Group Inc. (NYSE:JMP), a growth-oriented investment banking and asset management firm, announced today that Jonathan P. Dever has joined JMP Securities, JMP Group's broker-dealer subsidiary, as a managing director and head of the firm's financial services investment banking group.

"We are very pleased that Jon has joined JMP to head our financial services investment banking efforts," said Carter Mack, co-president of JMP Securities and director of investment banking. "JMP's financial services practice has been a core franchise since the firm's inception, and Jon's industry experience and relationships are an excellent fit with JMP's current efforts in the sector. I have known Jon for many years, and I am confident that he will do an exceptional job as we work to further expand JMP's industry footprint."

Prior to joining JMP Securities, Mr. Dever was a managing director in the investment banking division at Lehman Brothers, working with finance companies and depositories. Mr. Dever previously served as an executive director in the financial services group at UBS and spent eight years in investment banking at PaineWebber before its acquisition by UBS in 2000. During his 14-year career, Mr. Dever has worked with banks, thrifts and non-bank financial institutions, including mortgage lenders, consumer finance companies, commercial finance companies and specialty lenders such as business development companies and REITs.

About JMP Group

JMP Group Inc. is a full-service investment banking and asset management firm that provides investment banking, sales and trading, and equity research services to corporate and institutional clients and alternative asset management products to institutional and high-net-worth investors. JMP Group operates through two subsidiaries, JMP Securities LLC and JMP Asset Management LLC. For more information, visit www.jmpg.com.

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