



**JMP GROUP ANNOUNCES ADDITION OF CHRISTOPHER YORK TO RESEARCH DEPARTMENT**  
*Equity Research Analyst to Concentrate on Commercial Mortgage REITs*

**SAN FRANCISCO, June 21, 2012** – JMP Group Inc. (NYSE: JMP), an investment banking and alternative asset management firm, announced today that Christopher York has joined JMP Securities, JMP Group’s broker-dealer subsidiary, as a vice president and equity research analyst. Working under director of specialty finance research Steven DeLaney, who also serves as the firm’s senior mortgage finance analyst, Mr. York will assist in the expansion of JMP Securities’ coverage of the commercial mortgage REIT sector.

“The mortgage finance industry has been a focus for JMP since the firm’s inception,” said Mark Lehmann, president of JMP Securities. “Chris is an experienced research analyst who will do an outstanding job of broadening our well-regarded research effort in that space, building on our existing coverage and giving JMP’s brokerage clients an even wider range of insights and actionable information.”

Prior to joining JMP Securities, Mr. York was an equity research analyst at ROTH Capital Partners, where he helped establish the company’s financial services group, initiating coverage of companies in the specialty finance and mortgage finance industries. He previously worked as an equity research associate at William Blair & Company following commercial banks, specialty finance companies and electronic payment processors and gained commercial credit experience in the real estate capital markets division of Bank of America following its acquisition of LaSalle Bank. Mr. York holds a BBA from the University of Wisconsin–Madison.

**About JMP Group**

JMP Group Inc. is a full-service investment banking and asset management firm that provides investment banking, sales and trading, and equity research services to corporate and institutional clients and alternative asset management products to institutional and high-net-worth investors. JMP Group operates through three subsidiaries: JMP Securities, Harvest Capital Strategies and JMP Credit Advisors. For more information, visit [www.jmpg.com](http://www.jmpg.com).

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