



## JMP Group Announces Formation of Investment Banking Management Committee

SAN FRANCISCO, Sep 11, 2007 (BUSINESS WIRE) --

JMP Group Inc. (NYSE:JMP), a growth-oriented investment banking and asset management firm, announced today that its broker-dealer subsidiary, JMP Securities, has formed an investment banking management committee to oversee the firm's corporate finance and strategic advisory efforts. The committee is led by Carter D. Mack, co-president of JMP Securities and director of investment banking, and includes Peter A. Hunt, director of mergers and acquisitions, and R. Kent Ledbetter, the firm's newly appointed director of corporate finance.

"The addition of Kent and Peter to the management of JMP's investment banking division underscores the growth of our corporate finance and advisory businesses and the importance of these franchises to the firm," said Carter Mack. "Coordinating our corporate finance and M&A practices under Kent and Peter's guidance will allow us to build on our momentum and better manage the growth of our investment banking practice. As well as assuming management responsibilities, Peter will continue to run healthcare services and healthcare IT investment banking, and Kent will continue to run real estate and lodging investment banking."

Peter Hunt joined JMP Group in January 2005 as a managing director and co-head of healthcare investment banking. He was promoted to director of mergers and acquisitions in December 2005. Prior to joining JMP Group, Mr. Hunt served as a managing director at Shattuck Hammond Partners, specializing in healthcare mergers and acquisitions. He was previously a senior managing director in the healthcare group at Montgomery Securities, now Banc of America Securities, and also worked at JPMorgan and Lehman Brothers.

Kent Ledbetter joined JMP Group in March 2004 as a managing director and head of real estate and lodging investment banking. He was promoted to director of corporate finance in September 2007. Mr. Ledbetter joined JMP Group from Lehman Brothers, where he was based in London as an executive director in the investment banking division focused on the real estate industry. He previously served as a senior vice president in the real estate investment banking group at PaineWebber and was also an investment banker at Kidder, Peabody & Co.

### About JMP Group

JMP Group Inc. is a full-service investment banking and asset management firm that provides investment banking, sales and trading, and equity research services to corporate and institutional clients and alternative asset management products to institutional and high-net-worth investors. JMP Group operates through two subsidiaries, JMP Securities LLC and JMP Asset Management LLC. For more information, visit [www.jmpg.com](http://www.jmpg.com).

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