



JMP GROUP DECLARES THIRD QUARTER 2018 MONTHLY DISTRIBUTIONS

SAN FRANCISCO, July 18, 2018 – JMP Group LLC (NYSE: JMP), an investment banking and alternative asset management firm, announced today that its board of directors has declared cash distributions of \$0.03 per share for the months of July, August and September 2018. In total, the three monthly distributions equal \$0.09 per share for the third quarter of the year.

The July distribution is payable on August 15, 2018, to shareholders of record as of July 31, 2018. The August distribution is payable on September 14, 2018, to shareholders of record as of August 31, 2018. The September distribution is payable on October 15, 2018, to shareholders of record as of September 28, 2018.

About JMP Group

JMP Group LLC is a diversified capital markets firm that provides investment banking, equity research, and sales and trading services to corporate and institutional clients as well as alternative asset management products and services to institutional and high-net-worth investors. JMP Group conducts its investment banking and research, sales and trading activities through JMP Securities; its hedge fund, venture and private capital, and credit management activities through Harvest Capital Strategies, JMP Asset Management and JMP Credit Advisors; and the management of Harvest Capital Credit Corporation (NASDAQ: HCAP), a business development company, through HCAP Advisors. For more information, visit www.jmpg.com.

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