



JMP GROUP ANNOUNCES SPECIAL CASH DIVIDEND

SAN FRANCISCO, Nov. 4, 2021 — JMP Group LLC (NYSE: JMP), an investment banking and alternative asset management firm, announced today that its board of directors has declared a special cash dividend of \$5,000,000 in aggregate to be paid on or before Wednesday, November 17, 2021, to common shareholders of record as of Monday, November 15, 2021.

Based on 19,958,495 common shares outstanding as of November 3, 2021, the distribution would equal approximately \$0.25 per share.

About JMP Group

JMP Group LLC is a diversified capital markets firm that provides investment banking, equity research, and sales and trading services to corporate and institutional clients as well as alternative asset management products and services to institutional and high-net-worth investors. JMP Group conducts its investment banking and research, sales and trading activities through JMP Securities and its venture capital and private capital activities through Harvest Capital Strategies and JMP Asset Management. For more information, visit www.jmpg.com.

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