

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 24, 2020

JMP Group LLC

(Exact Name of Registrant as Specified in Charter)

Delaware
(State or Other
Jurisdiction of Incorporation)

001-36802
(Commission
File Number)

47-1632931
(IRS Employer
Identification No.)

600 Montgomery Street, Suite 1100, San Francisco, California 94111
(Address of principal executive offices, including Zip Code)

(415) 835-8900
(Registrant's Telephone Number, Including Area Code)

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Shares representing limited liability company interests in JMP Group LLC	JMP	New York Stock Exchange
JMP Group Inc. 7.25% Senior Notes due 2027	JMPNL	The Nasdaq Global Market
JMP Group LLC 6.875% Senior Notes due 2029	JMPNZ	The Nasdaq Global Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensation Arrangements of Certain Officers and Other Events.

JMP Group LLC (the “Company”) announced today that Carter Mack has stepped down as president of the Company. Mr. Mack will remain a member of the Company’s board of directors.

A copy of the Company’s press release regarding the resignation of Mr. Mack as well as other management changes is attached hereto as Exhibit 99.1

Item 9.01. Financial Statements and Exhibits

(d) Exhibits.

The following exhibit is being filed as part of this Current Report on Form 8-K:

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press release of the Company announcing management changes, dated July 30, 2020.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

JMP GROUP LLC

Date: July 30, 2020

By: /s/ Walter Conroy

Walter Conroy
Chief Legal Officer



JMP GROUP ANNOUNCES MANAGEMENT CHANGES

SAN FRANCISCO, July 30, 2020 — JMP Group LLC (NYSE: JMP), an investment banking and alternative asset management firm, today announced management changes, including the resignation of Carter Mack from his position as president of the company and the promotion of Mark Lehmann to the role of chief executive officer of JMP Securities, the company's primary operating subsidiary. Additionally, Thomas Wright has been named chief operating officer of JMP Securities, while managing directors Jonathan Dever and Gavin Slader have been named co-heads of investment banking and have joined JMP Group's executive committee.

Carter Mack, formerly president of JMP Group and a member of the company's executive committee, has stepped down from his position. He will remain a member of the company's board of directors. Mack is a co-founder of JMP Group, forming the company with partners Joe Jolson and Jerry Tuttle in April 1999 and celebrating its initial public offering in May 2007. During his tenure, Mack helped chart the strategic direction for a highly successful investment banking franchise, setting an example as an accomplished advisor to corporate clients.

"Although I will miss Carter's daily optimism, his sound business judgement, and our partnership of more than 21 years, he will continue to help guide our company as a board member," said Chairman and Chief Executive Officer Joe Jolson. "I am excited about JMP's future and the extraordinary people who have accepted new leadership positions. Mark Lehmann and Tom Wright, two existing members of our executive committee, have been promoted to the newly created roles of CEO and COO of JMP Securities, respectively, while Jon Dever and Gavin Slader have been appointed to the executive committee and now serve as co-heads of our investment banking group. Collectively, these four individuals have 115 years of combined experience on Wall Street and 45 years in total at our firm. They have all proven to be exceptional contributors and inspired leaders, and we are fortunate to be able to draw on their expertise as JMP enters a new phase in its growth."

Mark Lehmann becomes chief executive officer of JMP Securities. He was previously president of JMP Securities and continues as a member of JMP Group's executive committee and its board of directors. Prior to joining JMP Group in 2003, Lehmann served both as the global director of institutional sales and as the global director of equity research at Banc of America Securities after working as an institutional salesperson at the firm and its predecessor, Montgomery Securities. Lehmann holds a JD degree from the New York University School of Law and an undergraduate degree from the University of Illinois. He is a certified public accountant.

Thomas Wright becomes chief operating officer of JMP Securities. He continues as the firm's director of equities and a member of JMP Group's executive committee. Before joining JMP Group in 2013, Wright served as global head of trading at Sanford C. Bernstein & Co. He previously held a variety of management positions at Merrill Lynch & Co., most recently as head of European equity trading and sales trading and formerly as head of U.S. equity trading and sales trading. Wright holds an MBA degree from New York University Stern School of Business and an undergraduate degree from Boston College.

Jonathan Dever joins JMP Group's executive committee and becomes co-head of investment banking at JMP Securities, while continuing as head of financial services and real estate investment banking. Prior to joining JMP Group in 2007, Dever was an investment banker at Lehman Brothers, UBS Investment Bank, and PaineWebber, focused on finance companies, REITs, banks, and other depositories. He holds an undergraduate degree from Georgetown University.

Gavin Slader joins JMP Group's executive committee and becomes co-head of investment banking at JMP Securities, while continuing as head of mergers and acquisitions. Before joining JMP Group in 2013, Slader worked in the technology, media and telecommunications investment banking group at UBS Investment Bank, sharing oversight of the west coast technology mergers and acquisitions practice. He previously focused on mergers and acquisitions at Piper Jaffray & Co., Credit Suisse First Boston, and Donaldson, Lufkin & Jenrette, after serving in Deutsche Bank's leveraged finance group. He holds dual undergraduate degrees from Claremont McKenna College.

About JMP Group

JMP Group LLC is a diversified capital markets firm that provides investment banking, equity research, and sales and trading services to corporate and institutional clients as well as alternative asset management products and services to institutional and high-net-worth investors. JMP Group conducts its investment banking and research, sales and trading activities through JMP Securities; its hedge fund, venture capital and private capital activities through Harvest Capital Strategies and JMP Asset Management; and the management of Harvest Capital Credit Corporation (NASDAQ: HCAP), a business development company, through HCAP Advisors. For more information, visit www.jmpg.com.

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