



JMP GROUP ANNOUNCES CHANGES IN SALES AND TRADING LEADERSHIP

SAN FRANCISCO, Aug. 11, 2020 – JMP Group LLC (NYSE: JMP), an investment banking and alternative asset management firm, today announced changes in the management of the institutional brokerage division at JMP Securities. James O’Day has been named head of institutional sales, and Charles Sweeney, JMP Securities’ director of sales and trading, has been appointed to JMP Group’s operating committee. O’Day, a managing director based in the firm’s Boston office for more than a decade, will continue to report to Sweeney, also a managing director, who is based in New York.

“Charlie’s understanding of the markets, coupled with his extensive network of institutional relationships, has always made him a key contributor at JMP, and his expertise makes him a vital addition to our operating committee as we plot our strategy in these remarkable times,” said Thomas Wright, chief operating officer and director of equities at JMP Securities. “James has consistently been a top equity salesperson at JMP while spearheading our brokerage activities in Boston and is known across the firm as an exemplary teammate and collaborator. We will benefit from his guidance in his expanded role and look forward to the growth of our sales and trading business as James and Charlie partner to shape its future.”

Prior to joining JMP Securities in 2013, Sweeney served as co-head of U.S. equity trading at Cantor Fitzgerald & Co. He was previously head of cash equity trading and sales trading at Susquehanna Financial Group after working in cash equities at Deutsche Bank Securities and Merrill Lynch & Co. He holds an undergraduate degree from Penn State University.

Prior to joining JMP Securities in 2008, O’Day was a structured credit trader at CypressTree Investments. He holds an undergraduate degree from Northeastern University.

About JMP Group

JMP Group LLC is a diversified capital markets firm that provides investment banking, equity research, and sales and trading services to corporate and institutional clients as well as alternative asset management products and services to institutional and high-net-worth investors. JMP Group conducts its investment banking and research, sales and trading activities through JMP Securities; its hedge fund, venture capital, and private capital activities through Harvest Capital Strategies and JMP Asset Management; and the management of Harvest Capital Credit Corporation (NASDAQ: HCAP), a business development company, through HCAP Advisors. For more information, visit www.jmpg.com.

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